

ALASTAIR LAWRENCE
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University of California at Berkeley
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APPOINTMENTS

Barbara and Gerson Bakar Faculty Fellow and Assistant Professor of Accounting, University of California at Berkeley, Haas School of Business, 2014-present. Granted tenure on March 9, 2017.

Assistant Professor of Accounting, University of California at Berkeley, Haas School of Business, 2011-2014.

Lecturer of Accounting, University of Waterloo, School of Accountancy & Finance, 2005-2006.

Lecturer of Accounting, Wilfrid Laurier University, School of Business & Economics, 2004-2005.

EDUCATIONAL BACKGROUND

Ph.D. Management (Accounting), Rotman School of Management, University of Toronto, 2011.

M.Acc, Master of Accountancy, School of Accountancy, University of Waterloo, 2002.

B.A., Honors Arts Accountancy Co-op, School of Accountancy, University of Waterloo, 2001.

Chartered Professional Accountant (CPA) (Chartered Professional Accountants of Ontario, Canada).

PUBLICATIONS

1. "Can Big 4 versus Non-Big 4 Differences in Audit-Quality Proxies Be Attributed To Client Characteristics?" (co-authored with Miguel Minutti-Meza and Ping Zhang) *The Accounting Review*, 86 (2011).

2. "Individual Investors and Financial Disclosure" *Journal of Accounting & Economics*, 56 (2013).

3. "Non-Discretionary Conservatism: Evidence and Implications" (co-authored with Richard Sloan and Yuan (Estelle) Sun) *Journal of Accounting & Economics*, 56 (2013).

Presented at 2012 *Journal of Accounting & Economics Conference*.

4. Discussion of "Implications of the integral approach and earnings management for alternative annual reporting periods" *Review of Accounting Studies*, 18 (2013). [Not Peer Reviewed]

Discussed at the 2012 *Review of Accounting Studies Conference*.

5. "Who's the Fairest of Them All? Evidence from Closed-End Funds" (co-authored with Jackie Siriviriyakul and Richard Sloan) *The Accounting Review*, 91 (2016).

6. "SEC Comment Letters and Insider Sales" (co-authored with Patricia Dechow and James Ryans) *The Accounting Review*, 91 (2016).

7. “Why Are Losses Less Persistent Than Profits? Curtailments versus Conservatism” (co-authored with Richard Sloan and Estelle Sun) (2017). *Forthcoming at Management Science*.
8. “Managers’ Cost of Equity Capital Estimates: Empirical Evidence” (co-authored with Stephannie Larocque and Kevin Veenstra) (2017). *Forthcoming at Journal of Accounting, Auditing, and Finance*.
9. “The Importance of Client Size in the Estimation of the Big 4 Effect: A Comment on DeFond, Erkens, and Zhang (2016)” (co-authored with Miguel Minutti-Meza and Ping Zhang) (2017) *Forthcoming at Management Science*. [Not Peer Reviewed].
10. “Investor Demand for Sell-Side Research” (co-authored with James Ryans and Estelle Sun) (2017). *Forthcoming at The Accounting Review*.
11. “U.S. Audit Partner Rotations” (co-authored with Henry Laurion and James Ryans) (2017). *Forthcoming at The Accounting Review*.

WORKING PAPERS

- “Is Operational Control Risk Informative of Financial Reporting Risk?” (co-authored with Miguel Minutti-Meza and Dushyantkumar Vyas) (2017).
- “Higher, Faster, Stronger: Olympic Euphoria and Comovement in Returns” (co-authored with Patricia Dechow and Mei Luo) (2016).
- “Yahoo Finance Search and Earnings Announcements” (co-authored with James Ryans, Estelle Sun, and Nikolay Laptev) (2017).
- “Earnings Announcement Promotions: A Yahoo Finance Field Experiment” (co-authored with James Ryans, Estelle Sun, and Nikolay Laptev) (2017).
- “Anatomy of a Growth Stock” (co-authored with Richard Sloan and Annika Wang) (2017).
- “Investor Reliance on the Crowd” (co-authored with James Ryans, Estelle Sun, and Akshay Soni) (2017).

PROFESSIONAL EXPERIENCE

Ernst & Young LLP – Canada, 1999-2004.

BDO Stoy Hayward – Scotland, 1998.

RESEARCH WORKSHOP AND CONFERENCE PRESENTATIONS

Invited Presentations and Seminars:

2017: Lancaster University; University of Washington; Northwestern University; University of North Carolina; 2016: 2016 Duke-UNC Fall Accounting Camp; 2016 Colorado Summer Accounting Research Conference (Aspen—discussant); University of Washington; University of British Columbia; 2015: Dartmouth College; Hong Kong Polytechnic University; University of Oregon; Ohio State University; AAA FARS Midyear Conference 2015 (Nashville); 2014: University of Chicago; University of Miami;

University of Toronto Accounting Conference; University of California at Berkeley; University of Utah Winter Accounting Conference; AAA FARS Midyear Conference (Houston—discussant); 2013: University of Illinois at Chicago Accounting Research Conference; AAA Annual Meeting (Anaheim—discussant), AAA Western Regional Meeting (San Francisco—discussant); AAA FARS Midyear Conference (San Diego—discussant); 2012: Review of Accounting Studies Conference (Berkeley—discussant); Journal of Accounting & Economics Conference (Rochester); Santa Clara University; University of California, Berkeley; 2011: Conference on Financial Economics and Accounting (Indiana—discussant); AAA Annual Meeting (Denver—discussant); Penn State University; University of Alberta; University of Iowa; University of Notre Dame; Cornell University; London Business School; University of California, Berkeley; University of California, Irvine; Indiana University; Massachusetts Institute of Technology; University of Waterloo; 2010: University of Toronto; Conference on Financial Economics and Accounting (Maryland); AAA Annual Meeting (San Francisco); Midyear Meeting of the AAA Auditing Section (San Diego).

AWARDS

Hellman Family Faculty Fund Award—Funded in the amount of \$49,000, 2014.

AD-HOC REVIEWER

Accounting Horizons (2013- present)

Contemporary Accounting Research (2013-present, on Editorial Board 2015-present)

Journal of Accounting, Auditing and Finance (2014-present)

Journal of Accounting Research (2014-present)

Journal of Accounting & Economics (2014-present)

Management Science (2014-present)

Review of Accounting Studies (2011- present)

The Accounting Review (2014-present)

MEDIA COVERAGE

“An Open Window for Insider Sales” (The New York Times), October 4, 2014

“Heard Off the Street: SEC Letters Spur Insiders to Sell” (Pittsburg Post-Gazette), September 28, 2014

“Insiders Dump Stock In Advance of SEC Comment Letters” (Forbes), September 9, 2014

“Study Says Staff Comments Prompt Insider Sales” (Thomson Reuters Accounting & Compliance Alert), September 8, 2014

“Study Finds Insiders Dump Stock Before Comment Letters Go Public” (Compliance Week), September 3, 2014

“SEC Comment Letters Prompt Executives to Unload Shares” (Accounting Today), August 29, 2014

MBA REAL-TIME TEACHING CASES (FOR MBA/EWMBA 223)

(1) Seacor’s Financial Reporting Strategy Case (2012)

(2) Cardionet’s Financial Reporting Strategy Case (2012)

(3) Boeing Co. Income Statement Case (co-authored with Jim Ryans) (2013)

(4) Herbalife Ltd. Revenue Recognition Case (co-authored with Jim Ryans) (2013)

(5) Splunk Inc. Revenue Recognition Case (co-authored with Jim Ryans) (2013)

(6) Monster Worldwide Inc. Capitalized R&D and Stock Compensation Case (co-authored with Jim Ryans) (2013)

(7) Edwards Lifesciences Corporation Case (co-authored with Jim Ryans) (2013)

- (8) Boulder Brands Inc. (NASDAQ: BDBD) Real-Time Case (co-authored with Jim Ryans) (2013)
- (9) Tractor Supply Co. (NASDAQ:TSCO) Real-Time Case (co-authored with Jim Ryans) (2013)
- (10) MeadWestvaco Corporation (NYSE: MWV) Real-Time Case (co-authored with Jim Ryans) (2013)
- (11) Amazon (NASDAQ: AMZN) Bringing it All Together Real-Time Case (co-authored with Jim Ryans) (2013)
- (12) Urban Outfitters Income Statement Case (co-authored with Jim Ryans) (2014)
- (13) Tibco Software Inc. Revenue Recognition Real-Time Case (co-authored with Jim Ryans) (2014)
- (14) Inner Workings Inc. Real Time Revenue Recognition Case (co-authored with Jim Ryans) (2014)
- (15) Micron Technology, Inc. R&D and Stock-Based Compensation Case (co-authored with Jim Ryans) (2014)
- (16) Boulder Total Return Fund (NYSE:BTF) Fair Values and Market Values Real-Time Case (co-authored with Jim Ryans) (2014)
- (17) Molycorp, Inc. Case (co-authored with Jim Ryans) (2014)
- (18) Corinthian Colleges Inc. Real-Time Case (co-authored with Jim Ryans) (2014)(19) Delta Air Lines, Inc. Real-Time Case (co-authored with Jim Ryans) (2014)
- (20) General Dynamics (NYSE:GD) Real-Time Case (co-authored with Jim Ryans) (2014)
- (21) TubeMogul (TUBE) Real-Time Case (co-authored with Jim Ryans) (2014)
- (22) Tesla Motors, Inc. (NASDAQ:TSLA) Real-Time Case (co-authored with Jim Ryans) (2015)
- (23) Verizon Communications Inc. Real-Time Case (co-authored with Jim Ryans) (2015)
- (24) King Digital Entertainment Plc. Real-Time Case (co-authored with Jim Ryans) (2015)
- (25) Salesforce.com, Inc. (NYSE: CRM) Real-Time Case (co-authored with Jim Ryans) (2015)
- (26) BlackRock Science and Technology Trust (NYSE: BST) Real-Time Case (co-authored with Jim Ryans) (2015)
- (27) eBay Inc. Real-Time Case: SEC Comment Letters (co-authored with Jim Ryans) (2015)
- (28) Devon Energy Corporation (NYSE: DVN) Real-Time Case (co-authored with Jim Ryans) (2015)
- (29) AOL Inc. Real-Time Case (co-authored with Jim Ryans) (2015)
- (30) American Airlines Group, Inc. (NYSE: AAL) Real-Time Case (co-authored with Jim Ryans) (2015)
- (31) International Business Machines Corp. (NYSE:IBM) Real-Time Case (co-authored with Jim Ryans) (2015)
- (32) CSX Corp. (NASDAQ:CSX) Real-Time Mini Case (co-authored with Henry Laurion) (2016)
- (33) GoPro, Inc. (NASDAQ:GPRO) Real-Time Case (co-authored with Henry Laurion) (2016)
- (34) Apple, Inc. (NASDAQ:AAPL) Real-Time Case (co-authored with Henry Laurion) (2016)
- (35) AT&T, Inc. (NYSE:T) Real-Time Case (co-authored with Henry Laurion) (2016)
- (36) Eaton Vance Tax-Advantage Bond and Option Strategies Fund (NYSE:EXD) Real-Time Case (co-authored with Henry Laurion) (2016)
- (37) Chesapeake Energy (NYSE:CHK) Real-Time Case (co-authored with Henry Laurion) (2016)
- (38) DigitalGlobe Inc. Real-Time Case (co-authored with Henry Laurion) (2016)
- (39) Whole Foods Market Inc. (NASDAQ:WFM) Real-Time Case (co-authored with Henry Laurion) (2016)
- (40) Caterpillar Real-Time Case (NASDAQ:CAT) Real-Time Case (co-authored with Henry Laurion) (2016)
- (41) Virgin America (NASDAQ:VA) Real-Time Case (co-authored with Henry Laurion) (2016)
- (42) Zillow Group Inc. (NASDAQ:Z) Real-Time Mini Case (co-authored with Henry Laurion) (2016)
- (43) Valeant Pharmaceuticals International, Inc. (NYSE: VRX) Real-Time Case (co-authored with Henry Laurion) (2016)
- (44) Workday, Inc. (NYSE: WDAY) Real-Time Case (co-authored with Henry Laurion) (2016)
- (45) FedEx, Inc. (NYSE: FDX) Real-Time Case (co-authored with Henry Laurion) (2016)
- (46) Exxon Mobile (NYSE: XOM) Real-Time Case (co-authored with Henry Laurion) (2016)
- (47) Templeton Emerging Markets Income Fund (NYSE: TEI) Real-Time Case (co-authored with Henry Laurion) (2016)
- (48) Salesforce.com, Inc. (NYSE: CRM) Real-Time Case (co-authored with Henry Laurion) (2016)

(49) New York Times, Inc. (NYSE: NYT) Real-Time Case (co-authored with Henry Laurion) (2016)

(50) Burlington Stores, Inc. (NYSE) Real-Time Case, Bringing it All Together (co-authored with Henry Laurion) (2016)

COMMUNITY INVOLVEMENT

Lecturer – The Center for Young Entrepreneurs at Haas (YEAH), 2012-Present.

Advisory Board Member – The Center for Young Entrepreneurs at Haas (YEAH), 2012-2014.

Volunteer Snowboard Instructor for Children with Disabilities – Track 3 Ski Association, 2009.

Volunteer Assistant Coach – University of Waterloo Varsity Cross-Country Team, 2005-2006.

Board Member – Run For Life, 2003-2005.

Volunteer Ski Instructor for Children with Disabilities –Track 3 Ski Association, 1997-2001.